## PUBLIC DEBT NEWS

Department of the Treasury . Bureau of the Public Debt . Washington, DC 20239



For Immediate Release CONTACT: Office of Financing March 11, 2009 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note
CUSIP Number	912828KD1
Series	B-2019
Interest Rate	2-3/4%
High Yield <sup>1</sup>	3.043%
Allotted at High	19.88%
Price	97.504473
Accrued Interest per \$1,000	\$2.20304
Median Yield <sup>2</sup>	2.980%
Low Yield <sup>3</sup>	2.750%
Issue Date	March 16, 2009
Maturity Date	February 15, 2019
Original Issue Date	February 17, 2009
Dated Date	February 15, 2009

	Tendered	Accepted
Competitive	\$38,327,300,000	\$17,875,180,000
Noncompetitive	\$24,828,700	\$24,828,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal <sup>4</sup>	\$38,452,128,700	\$18,000,008,700 <sup>5</sup>
SOMA	\$320,142,800	\$320,142,800
Total	\$38,772,271,500	<b>\$18,320,151,500</b>
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$31,773,000,000	\$13,052,880,000
Direct Bidder <sup>7</sup>	\$722,000,000	\$559,000,000
Indirect Bidder <sup>8</sup>	\$5,832,300,000	\$4,263,300,000
<b>Total Competitive</b>	\$38,327,300,000	<del>\$17,875,180,000</del>

All tenders at lower yields were accepted in full.

 $<sup>^{2}</sup>$  50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $<sup>^{3}</sup>$  5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup> Bid-to-Cover Ratio: \$38,452,128,700/\$18,000,008,700 = 2.14

<sup>&</sup>lt;sup>5</sup> Awards to combined Treasury Direct systems = \$12,866,700.

<sup>&</sup>lt;sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.